

December 17, 2007
AD 07-132

This communication amends AD 07-013 as it relates to third-party verification of a proposed insured/owner's income and net worth and trust certification. All other financial underwriting guidelines in AD 07-013 remain unchanged.

Audience:

Life Producers

Re:

Liberalized Third-Party Verification and Trust Certification Requirements

What's New:

As part of AXA Equitable's constant effort to provide producers with a quicker, more efficient underwriting process, the third-party verification of a proposed insured/owner's income and net worth and trust certification requirements have been liberalized as follows:

- Higher face amount limits at which third-party verification is required and elimination of two-source verification of finances:
 - Verification by **one** party or source is required on inspection reports if the proposed insured is issue age 65 or younger and the sum of all life applications that will be concurrently underwritten with AXA Equitable (and/or any of its affiliates) equals or exceeds **\$7.5 million**.
 - Verification by **one** party or source is required on inspection reports if the proposed insured is issue age 66 or older and the sum of all life applications that will be concurrently underwritten with AXA Equitable (and/or any of its affiliates) equals or exceeds **\$5 million**.
- Elimination of the trust certification requirement at ages 65 and under.
 - A trust certification or a trustee's statement is no longer required for **\$3 million or more** at issue ages up to and including 65.

When:

Effective immediately.

For More Info:

If you have questions, contact the AXA Distributors Life Sales Desk.

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